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Cap. 2FORT WAYNE MARKET NEWS

United States Department of Agriculture
Consumer and Marketing Service
Dairy Division
Federal Order No. 47

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Fort Wayne, Indiana 46802
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Vol. XI, No. 8

August 1967

JULY UNIFORM PRICE \$4.93

Dairy farmers who delivered Grade "A" milk to handlers subject to the Fort Wayne milk order in July 1967 will receive a minimum uniform price of \$4.93 per hundredweight for milk testing 3.5%, subject to a butterfat differential of 7.8 cents. The minimum price is also subject to a 4 cents per hundredweight marketing service deduction to nonmembers, authorized hauling charges, and location differentials.

The \$4.93 price for July 1967 is 32 cents above the June 1967 price, and 1 cent above the July 1966 price.

JULY PRODUCER RECEIPTS AND UTILIZATION

There were 766 approved producers who shipped 22,772,786 pounds of milk to the Fort Wayne market during July 1967 of which 14,921,658 pounds or 65.5% was utilized in Class I by 9 pooled handlers. Class I utilization was up 3.4% from June. On a volume basis, production was down 4.5%, but Class I utilization of producer milk was up 0.7% from June 1967.

AUGUST CLASS I PRICE \$5.51

The effective basic formula price, as established by the amendment to \$1047.50 of the Fort Wayne order, of \$4.05 was increased by the standard differential of \$1.20 and further increased by a special 20 cents adjustment and a supply-demand adjustment of 6 cents to establish the Class I price of \$5.51. This price of \$5.51 is 4 cents more than the July 1967 Class I price, and 12 cents more than the August 1966 price.

ESTIMATED PERCENTAGES IN EACH CLASS (Announced August 10, 1967)

The Market Administrator announced the following estimated utilization percentages for the month of July for use in allocating bulk milk receipts from other Federal markets:

	<u>Class I</u>	<u>Class II</u>
Skim	66%	34%
Butterfat	59%	41%

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ANNUAL SUMMARY OF FEDERAL MILK ORDER STATISTICS

CURRENT SERIAL RECORDS

The USDA has issued its annual compilation of "Federal Milk Order Statistics". The 108 page tabular report presents figures for the 71 federal milk order areas, as to number of handlers, producers, quantities of milk, prices, gross values, and fluid milk sales.

Single copies of "Federal Milk Order Market Statistics - Annual Summary for 1966", Statistical Bulletin No. 403, may be obtained by postcard request from the Office of Information, U. S. Department of Agriculture, Washington, D. C. 20250.

FORT WAYNE MILK MARKET NEWS
UTILIZATION AND CLASSIFICATION OF ALL MILK RECEIPTS

<u>CLASS I MILK</u>	<u>July 1967</u> <u>Reported</u>		<u>July 1966</u> <u>Audited</u>	
	<u>Milk Pounds</u>	<u>BF Pounds</u>	<u>Milk Pounds</u>	<u>BF Pounds</u>
Fluid Milk	10,563,917	366,369	11,980,318	412,635
Regular Skim Milk	229,933	844	267,901	691
2% Skim Milk	3,522,562	71,727	2,260,848	45,692
Buttermilk	147,764	2,232	148,616	1,539
Flavored Milk	166,520	5,778	184,648	6,260
Flavored Drink	167,360	3,580	203,720	4,184
Cream Mixtures	165,803	20,802	176,311	21,391
Light Cream	1,190	232	3,386	694
Heavy Cream	12,820	4,316	15,524	5,368
Sour Cream	24,675	4,520	25,695	4,837
Sub Total	15,002,544	480,400	15,266,967	503,291
Plus Unaccounted For	83,512	5,279	56,412	3,685
Gross Total Class I Milk	15,086,056	485,679	15,323,379	506,976
Less Other Source Receipts	164,398	7,938	292,933	12,088
Less Overages	-0-	-0-	-0-	-0-
Less Beginning Inventory	-0-	-0-	-0-	-0-
<u>CLASS I PRODUCER MILK IN POOL</u>	<u>14,921,658</u>	<u>477,741</u>	<u>15,030,446</u>	<u>494,888</u>
 <u>CLASS II MILK</u>				
Sales to Nonpool Plants	6,248,664	272,926	5,905,089	224,283
Class II Production	1,104,504	38,651	6,632,068	133,149
Dumped or Livestock Feed	118,798	1,619	126,128	1,330
Ending Inventory	1,618,457	63,251	1,856,283	67,764
Class II Shrinkage	241,902	8,842	188,589	9,633
Gross Total Class II Milk	9,332,325	385,289	14,708,157	436,159
Less Other Source Receipts	42,571	1,004	6,058,267	106,200
Less Overages	-0-	-0-	56,492	59
Less Beginning Inventory	1,438,626	52,773	1,656,147	60,782
<u>CLASS II PRODUCER MILK IN POOL</u>	<u>7,851,128</u>	<u>331,512</u>	<u>6,937,251</u>	<u>269,118</u>
<u>TOTAL PRODUCER MILK IN BOTH CLASSES</u>	<u>22,772,786</u>	<u>809,253</u>	<u>21,967,697</u>	<u>764,006</u>

MISCELLANEOUS INFORMATION

	<u>July</u> <u>1967</u>	<u>July</u> <u>1966</u>	<u>July</u> <u>1965</u>
Daily Class I Milk (Lbs.)	486,647	494,303	557,057
Current Month Compared With:		- 1.5%	- 12.6%
Production per Farm per Day	959	888	844
Current Month Compared With:		+ 8.0%	+ 13.6%
Gross Class I Milk to Producer Milk	66.25%	69.75%	78.81%
Pool Value of Producer Milk	\$1,130,689	\$1,066,423	\$ 884,687
Value of Producer Milk per Farm	\$ 1,476	\$ 1,336	\$ 1,056
Butter-Skim Powder Price	\$ 3.91	\$ 4.06	\$ 3.17
Wisconsin-Minnesota Plant Average	\$ 3.95	\$ 4.05	\$ 3.21

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK
(By Months and Monthly Averages)

Month or Year	CLASS I			CLASS II			PRODUCER RECEIPTS (1000)		
	Product Pounds	Per- cent	Ave. Test	Product Pounds	Per- cent	Ave. Test	Product Pounds	Ave. Test	No. of Producers
1962	12,733,372	78.4	3.52	3,504,536	21.6	4.75	16,237,908	3.77	810
1963	14,700,734	74.2	3.49	5,109,190	25.8	4.63	19,809,924	3.74	872
1964	16,008,651	73.0	3.43	5,915,491	27.0	4.70	21,924,142	3.73	876
1965									
Jan.	17,697,606	71.0	3.44	7,227,000	29.0	5.18	24,924,606	3.94	909
Feb.	15,118,622	72.0	3.42	6,279,212	28.0	5.17	22,397,834	3.91	908
Mar.	18,446,313	74.7	3.39	6,251,252	25.3	5.25	24,697,565	3.86	881
Apr.	16,801,819	76.0	3.39	5,318,035	24.0	5.14	22,119,854	3.81	852
May	16,427,081	67.9	3.38	7,755,034	32.1	4.16	24,182,115	3.63	826
Jun.	15,333,164	70.4	3.43	6,439,556	29.6	3.65	21,772,720	3.50	807
Jul.	15,586,473	71.1	3.42	6,326,617	28.9	3.59	21,913,090	3.47	838
Aug.	15,283,415	72.4	3.44	5,837,876	27.6	3.69	21,121,291	3.51	840
Sep.	15,283,889	78.2	3.47	4,263,115	21.8	4.04	19,547,004	3.60	783
Oct.	16,724,488	75.7	3.43	5,370,030	24.3	4.58	22,094,518	3.71	858
Nov.	16,910,808	75.6	3.46	5,451,226	24.4	4.86	22,362,034	3.80	876
Dec.	18,131,003	75.2	3.42	5,988,435	24.8	5.25	24,119,438	3.88	884
Ave.	16,562,057	73.4	3.42	6,042,282	26.7	4.55	22,604,339	3.72	859
1966									
Jan.	17,593,281	70.7	3.40	7,298,991	29.3	4.97	24,892,272	3.86	873
Feb.	16,266,393	74.7	3.36	5,522,392	25.3	5.20	21,788,785	3.83	830
Mar.	17,971,483	75.0	3.39	5,991,128	25.0	4.89	23,962,611	3.77	823
Apr.	17,657,213	74.6	3.32	6,007,504	25.4	4.93	23,664,717	3.73	827
May	15,722,015	75.1	3.35	5,221,953	24.9	4.66	20,943,968	3.67	697
Jun.	14,339,195	74.2	3.32	4,986,169	25.8	4.09	19,325,364	3.52	659
Jul.	15,030,446	68.4	3.29	6,937,251	31.6	3.88	21,967,697	3.48	798
Aug.	15,954,868	71.7	3.31	6,289,027	28.3	4.00	22,243,895	3.51	826
Sep.	16,689,226	76.2	3.38	5,213,105	23.8	4.35	21,902,331	3.61	864
Oct.	16,904,683	72.5	3.33	6,424,569	27.5	5.01	23,329,252	3.79	861
* Nov.	15,631,460	77.3	3.32	4,579,495	22.7	5.97	20,210,955	3.92	764
Dec.	15,696,951	73.6	3.38	5,617,956	26.4	5.60	21,314,907	3.97	750
Ave.	16,288,101	73.6	3.35	5,840,795	26.4	4.80	22,128,896	3.72	798
1967									
Jan.	16,944,425	70.9	3.28	6,941,093	29.1	5.47	23,885,518	3.92	798
Feb.	14,699,039	72.8	3.29	5,499,412	27.2	5.57	20,198,451	3.91	756
Mar.	16,904,275	72.2	3.28	6,505,853	27.8	5.40	23,410,128	3.87	816
Apr.	15,378,934	65.0	3.23	8,278,160	35.0	4.72	23,657,094	3.75	770
May	16,257,253	65.2	3.28	8,672,264	34.8	4.48	24,929,517	3.70	761
Jun.	14,813,159	62.1	3.24	9,031,619	37.9	4.11	23,844,778	3.57	767
Jul.	14,921,658	65.5	3.20	7,851,128	34.5	4.22	22,772,786	3.55	766

ORDER NO. 47 PRICES - 3.5% BASIS
(By Months and Monthly Averages)

Month or Year	Basic Formula Price	CLASS I			CLASS II	UNIFORM	BUTTERFAT DIFFERENTIALS		
		Differ- ential	Supply Demand	Milk Price	Milk Price	Milk Price	Class I	Class II	Pro- ducer
1962	3.11	1.20	---	4.31	3.07	4.04	.073	.068	.072
1963	3.10	1.20	---	4.30	3.10	4.00	.072	.067	.071
1964	3.17	1.20	---	4.37	3.16	4.05	.074	.068	.072
1965									
Jan.	3.29	1.20	.00	4.49	3.13	4.08	.071	.067	.069
Feb.	3.25	1.20	.00	4.45	3.13	4.07	.070	.067	.069
Mar.	3.22	1.20	- .02	4.40	3.13	4.07	.070	.067	.069
Apr.	3.22	1.20	.00	4.42	3.17	3.76*	.070	.068	.069
May	3.23	1.20	.00	4.43	3.17	3.67*	.071	.068	.070
Jun.	3.22	1.20	.00	4.42	3.16	3.71*	.071	.068	.070
Jul.	3.20	1.20	+ .02	4.42	3.17	4.06	.071	.068	.070
Aug.	3.21	1.20	+ .06	4.47	3.25	4.14	.071	.070	.071
Sep.	3.25	1.20	+ .08	4.53	3.29	4.69*	.073	.072	.073
Oct.	3.29	1.20	+ .08	4.57	3.34	4.67*	.075	.072	.074
Nov.	3.34	1.20	+ .10	4.64	3.36	4.73*	.075	.073	.074
Dec.	3.39	1.20	+ .02	4.61	3.36	4.31	.076	.073	.075
Ave.	3.26	1.20	+ .03	4.49	3.22	4.16	.072	.069	.071
1966									
Jan.	3.47	1.20	.00	4.67	3.21	4.24	.076	.068	.073
Feb.	3.47	1.20	+ .02	4.69	3.31	4.36	.071	.071	.071
Mar.	3.58	1.20	+ .02	4.80	3.40	4.46	.074	.073	.074
Apr.	3.68	1.20	+ .02	4.90	3.47	4.54	.076	.072	.075
May	3.64	1.20	+ .02	4.90#	3.56	4.19*	.075	.073	.074
Jun.	3.65	1.20	+ .08	4.93	3.67	4.23*	.076	.076	.076
Jul.	3.977§	1.20	+ .10	5.277	4.05	4.92	.079	.082	.080
Aug.	4.05	1.20	+ .14	5.39	4.20	5.07	.085	.084	.085
Sep.	4.26	1.20	+ .14	5.60	4.29	5.57*	.088	.086	.087
Oct.	4.34	1.20	+ .12	5.66	4.02	5.45*	.090	.079	.086
Nov.	4.26	1.20	+ .10	5.56	3.99	5.42*	.083	.078	.081
Dec.	4.26	1.20	.00	5.46	3.92	5.07	.081	.076	.079
Ave.	3.89	1.20	+ .06	5.15	3.76	4.79	.080	.077	.078
1967									
Jan.	4.26	1.20	- .02	5.44	3.92	5.02	.080	.076	.078
Feb.	4.26	1.20	- .02	5.44	3.91	5.04	.080	.076	.078
Mar.	4.15	1.20	- .02	5.33	3.91	4.93	.080	.076	.078
Apr.	4.15	1.20	- .02	5.33	3.91	4.62*	.080	.076	.078
May	4.05	1.40	.00	5.45	3.91	4.65*	.080	.076	.078
Jun.	4.05	1.40	.00	5.45	3.91	4.61*	.080	.076	.078
Jul.	4.05	1.40	+ .02	5.47	3.91	4.93	.080	.076	.078
Aug.	4.05	1.40	+ .06	5.51			.080		

* "Louisville" plan in effect.

§ Weighted Average.

Class I Price May and June 1966 not to be less than April 1966.

FEDERAL MILK MARKET ADMINISTRATOR
FORT WAYNE, INDIANA MARKETING AREA

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COMPUTATION OF UNIFORM PRICE
(Based on reports of 9 Handlers)
July 1967

	<u>Milk Pounds</u>	<u>Average Test</u>	<u>Class Prices At Test</u>	<u>Total Value</u>	<u>% of Pounds</u>
Class I Producer Milk	14,921,658	3.2017	\$5.23133	\$ 780,601.07	65.52
Class II Producer Milk	7,851,128	4.2225	4.45908	350,088.22	34.48
Total Producer Milk	22,772,786			\$1,130,689.29	100.00
Other Source Milk Priced Cl. I	0			.00	
Total	22,772,786	3.5536		\$1,130,689.29	
Total Pool Value				\$1,130,689.29	
Less: Butterfat Adjustment to 3.5% Milk				9,520.28	Rate Per
Add: 1/2 Unobligated Balance in Producer-Settlement Fund				12,391.00	Cwt.
Adjusted Value				\$1,133,560.01	\$4.977695
Less: Producer-Settlement Fund				10,861.66	.047695
ANNOUNCED UNIFORM PRICE FOR 3.5% MILK				<u>\$1,122,698.35</u>	<u>\$4.93</u>

COMPUTATION OF PRODUCER BUTTERFAT DIFFERENTIAL

	<u>Butterfat</u>	<u>Differentials</u>	<u>Weighted Amount</u>
Class I	477,741	\$ 0.080	\$38,219.28
Class II	331,512	0.076	25,194.91
Total	809,253	\$ 0.078	\$63,414.19

The announced uniform price (f.o.b. pool plants at which no location adjustments are applicable) of \$4.93 for 3.5% milk is subject to adjustment by the producer butterfat differential of \$0.078 for each 1/10 percent of butterfat over or under 3.5%. This price is also subject to the applicable marketing service deduction and authorized hauling charges.

MINIMUM PRODUCER PRICES AT BUTTERFAT TEST FOR JULY 1967

<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>	<u>Test</u>	<u>Price</u>
3.25	\$4.735	3.70	\$5.086	4.15	\$5.437	4.60	\$5.788
3.30	4.774	3.75	5.125	4.20	5.476	4.65	5.827
3.35	4.813	3.80	5.164	4.25	5.515	4.70	5.866
3.40	4.852	3.85	5.203	4.30	5.554	4.75	5.905
3.45	4.891	3.90	5.242	4.35	5.593	4.80	5.944
3.50	<u>4.93</u>	3.95	5.281	4.40	5.632	4.85	5.983
3.55	4.969	4.00	5.320	4.45	5.671	4.90	6.022
3.60	5.008	4.05	5.359	4.50	5.710	4.95	6.061
3.65	4.047	4.10	5.398	4.55	5.749	5.00	6.100

R. J. Connolly
Market Administrator

Date Announced:
August 10, 1967

